

| <b>Appendix 4</b>                                      |  |              |                 |                |                 |
|--|--|--------------|-----------------|----------------|-----------------|
| <b>Statement of Financial Position 31st May 2017</b>   |  |              |                 | <b>2016-17</b> |                 |
|  |  | <b>£'000</b> | <b>£'000</b>    | <b>£'000</b>   | <b>£'000</b>    |
| <b>Non-current assets</b>                              |  |              |                 |                |                 |
| Property, plant and equipment                          |  | 892          |                 | 897            |                 |
| Intangible assets                                      |  | 1,021        |                 | 1,057          |                 |
| <b>Total non-current assets</b>                        |  |              | 1,913           |                | 1,954           |
| <b>Current assets</b>                                  |  |              |                 |                |                 |
| Trade and other receivables                            |  | 3,750        |                 | 3,284          |                 |
| <b>Other current assets</b>                            |  |              |                 |                |                 |
| Cash and cash equivalents                              |  | 507          |                 | 1,362          |                 |
| <b>Total current assets</b>                            |  |              | 4,257           |                | 4,646           |
| <b>Total assets</b>                                    |  |              | 6,170           |                | 6,600           |
| <b>Current liabilities</b>                             |  |              |                 |                |                 |
| Trade and other payables                               |  | -6,998       |                 | -6,085         |                 |
| <b>Total current liabilities</b>                       |  |              | -6,998          |                | -6,085          |
| <b>Non-current assets less net current liabilities</b> |  |              | -828            |                | 515             |
| <b>Non-current liabilities</b>                         |  |              |                 |                |                 |
| Provisions   |  | -2,002       |                 | -2,002         |                 |
| Pension liabilities                                    |  | -191,853     |                 | -191,853       |                 |
| <b>Total non-current liabilities</b>                   |  |              | -193,855        |                | -193,855        |
| <b>Assets less liabilities</b>                         |  |              | <b>-194,683</b> |                | <b>-193,340</b> |
| <b>Taxpayers' equity</b>                               |  |              |                 |                |                 |
| General reserve  |  |              | -196,046        |                | -194,703        |
| Revaluation reserve                                    |  |              | 1,363           |                | 1,363           |
| <b>Total taxpayer's equity</b>                         |  |              | <b>-194,683</b> |                | <b>-193,340</b> |